

**OSSEO ECONOMIC DEVELOPMENT AUTHORITY
REGULAR MEETING MINUTES
January 10, 2022**

1. ROLL CALL

President Poppe called the regular meeting of the Economic Development Authority to order at 6:00 p.m., Monday, January 10, 2022. Due to the COVID-19 pandemic this meeting was held virtually.

Members present: Teresa Aho, Deanna Burke, Harold E. Johnson, Sherry Murdock, Duane Poppe, Larry Stelmach, and Alicia Vickerman.

Members absent: None.

Staff present: Executive Director Riley Grams and City Attorney Mary Tietjen.

2. ELECTION OF EDA OFFICERS

Grams requested the EDA elect officers for 2022.

Stelmach suggested Commissioner Vickerman consider serving as the Treasurer.

Johnson stated he would like to also be considered as the Treasurer.

Poppe recommended Commissioner Johnson move forward as the Treasurer and that if a change was needed this year that Commissioner Vickerman be considered.

A motion was made by Vickerman, seconded by Aho, to elect Duane Poppe as the EDA President, Larry Stelmach as Vice President, Harold E. Johnson as the Treasurer, Teresa Aho as the Assistant Treasurer, Riley Grams as the Executive Director, and Katrina Jones as the Secretary for 2022. A roll call vote was taken. The motion carried 7-0.

3. APPROVAL OF AGENDA

A motion was made by Stelmach, seconded by Murdock, to approve the Agenda as presented. A roll call vote was taken. The motion carried 7-0.

4. APPROVAL OF MINUTES – DECEMBER 13, 2021

A motion was made by Vickerman, seconded by Johnson, to approve the minutes of December 13, 2021, as presented. A roll call vote was taken. The motion carried 7-0.

5. MATTERS FROM THE FLOOR – None

6. PUBLIC HEARINGS – None

7. ACCOUNTS PAYABLE

Grams presented the EDA Accounts Payable listing.

A motion was made by Johnson, seconded by Vickerman, to approve the Accounts Payable. A roll call vote was taken. The motion carried 7-0.

8. OLD BUSINESS – None

9. NEW BUSINESS

A. DISCUSS EDA GOALS FOR 2022

Grams stated the EDA should consider a working list of goals and projects that the EDA believes should be considered in 2022. A list of goals that staff has maintained throughout the last 12+ months was reviewed with the EDA. He requested the EDA discuss these ideas and provide staff with direction for the coming year.

Stelmach suggested the EDA consider holding a round table discussion with developers in the coming year. He recommended a video be considered in order to better advertise the City. He stated he appreciated the strides the City was making to become more business friendly for the community.

Johnson recommended the townhouse property be further investigated by staff and that a follow up be provided to the EDA.

Murdock stated at this point, the City Council and EDA had done everything in its power to fulfill what they thought was the spirit of the townhomes. However, it takes all three parties in agreement to change the original paperwork which would include Hennepin County, the EDA and Council. It was her understanding that the County was not in favor of amending the paperwork even though the Council and EDA would support the change. She believed the original intent was that the dollars began as a grant and over time became a loan. She thanked the City for their efforts and for investigating this matter further for the sake of the residents.

City Attorney Tietjen advised her office was going to do a little bit more digging when time allowed. She indicated she would be following up with the closers to see if there was anything in the paperwork. She agreed that without receiving agreement from the County, a change could not occur.

Stelmach requested staff bring this project back to the EDA for a final read out at a future meeting.

Johnson commented that all of the developers doing large scale projects were already looking to 2024. He noted he has spoken to three developers that were interested in building locally, but funding and grant opportunities were out as far as 2024.

B. APPROVE EHLERS 2022 WRITTEN MUNICIPAL ADVISOR CLIENT DISCLOSURE

Grams explained Ehlers is registered as a Municipal Advisor and therefore required by the Municipal Securities Rulemaking Board (MSRB) to provide various disclosures including potential conflicts of interest, scope of services, compensation and other disclosures detailing our obligations and responsibilities to municipal or obligated person clients. These disclosures must be provided to the City prior to or upon Ehlers engaging in any municipal advisory activity. To comply with this requirement, Rebecca Kurtz has asked the Economic Development Authority to approve the Municipal Client Disclosure Agreement.

Grams reported this annual Disclosure Agreement allows Ehlers to provide uninterrupted municipal advisor advice through December 31, 2022. Under this disclosure and at no charge, Ehlers can answer the City's municipal advisory questions, analyze refunding opportunities, and provide preliminary debt issuance planning advice. If any preliminary debt issuance planning advice the City requests results in a debt issuance, Ehlers will then provide a separate scope of service and fee disclosure for that specific project.

A motion was made by Vickerman, seconded by Stelmach, to approve the 2022 Municipal Advisory Client Disclosure Agreement with Ehlers & Associates. A roll call vote was taken. The motion carried 7-0.

10. REPORTS OR COMMENTS: Executive Director, President, Members

City Attorney Tietjen wished everyone a Happy New Year.

11. ADJOURNMENT

A motion was made by Johnson, seconded by Stelmach, to adjourn at 6:29 p.m. A roll call vote was taken. The motion carried 7-0.

Respectfully submitted,

Heidi Guenther
Minute Maker Secretarial