

City of Osseo, Minnesota
Summary Financial Report

The purpose of this report is to provide a summary of financial information concerning the City of Osseo to interested citizens. The complete financial statements may be examined at the City Hall, 415 Central Avenue. Questions about this report should be directed to Teri Portinen, City Accountant at 763-425-2624.

Revenues and Expenditures for General Operations
Governmental funds

	Total 2017	Total 2016	Percent Increase (Decrease)
REVENUES			
Taxes	\$ 1,746,567	\$ 1,845,917	-5.38%
Tax Increments	\$ 632,862	\$ 481,180	31.52%
Franchise Taxes	\$ 93,030	\$ 89,205	4.29%
Special Assessments	\$ 613,525	\$ 369,890	65.87%
Licenses and Permits	\$ 156,259	\$ 129,332	20.82%
Intergovernmental	\$ 917,865	\$ 715,892	28.21%
Charges for Services	\$ 68,503	\$ 45,735	49.78%
Fines and Forfeits	\$ 42,786	\$ 44,646	-4.17%
Miscellaneous			
Investment Income	\$ 75,438	\$ 46,408	62.55%
Contributions and Donations	\$ 106,794	\$ 147,051	-27.38%
Other	\$ 61,392	\$ 68,302	-10.12%
Total Revenue	\$ 4,515,021	\$ 3,983,558	13.34%
Per Capita	\$ 1,641	\$ 1,448	13.34%
EXPENDITURES			
Current			
General Government	\$ 668,664	\$ 596,377	12.12%
Public Safety	\$ 900,117	\$ 951,443	-5.39%
Public Works	\$ 165,157	\$ 267,541	-38.27%
Culture and Recreation	\$ 145,347	\$ 143,568	1.24%
Economic Development	\$ 300,169	\$ 175,064	71.46%
Debt Service			
Principal	\$ 905,000	\$ 680,000	33.09%
Interest and Other Charges	\$ 505,373	\$ 522,825	-3.34%
Capital Outlay			
General Government	\$ 46,552	\$ 62,909	-26.00%
Public Safety	\$ 54,573	\$ 51,018	6.97%
Public Works	\$ 1,021,481	\$ 1,258,541	-18.84%
Culture and Recreation	\$ 122,646	\$ 67,885	80.67%
Total Expenditures	\$ 4,835,079	\$ 4,777,171	1.21%
Per Capita	\$ 1,757	\$ 1,736	1.21%
Total Long-term Indebtedness	\$ 1,037,206	\$ 15,110,000	-93.14%
Per Capita	\$ 377	\$ 5,491	-93.14%
General and Special Revenue Funds Unreserved			
Fund Balance	\$ 8,416,958	\$ 7,699,810	9.31%
Per Capita	\$ 3,058	\$ 2,798	9.31%