

City of Osseo, Minnesota
Summary Financial Report

The purpose of this report is to provide a summary of financial information concerning the City of Osseo to interested citizens. The complete financial statements may be examined at the City Hall, 415 Central Avenue. Questions about this report should be directed to Riley Grams, City Administrator at 763-425-2624.

Revenues and Expenditures for General Operations
Governmental funds

	Total 2018	Total 2017	Percent Increase (Decrease)
REVENUES			
Taxes	\$ 1,748,750	\$ 1,746,567	0.12%
Tax Increments	\$ 695,520	\$ 632,862	9.90%
Franchise Taxes	\$ 98,107	\$ 93,030	5.46%
Special Assessments	\$ 534,504	\$ 613,525	-12.88%
Licenses and Permits	\$ 210,464	\$ 156,259	34.69%
Intergovernmental	\$ 753,830	\$ 917,865	-17.87%
Charges for Services	\$ 76,090	\$ 68,503	11.08%
Fines and Forfeits	\$ 43,310	\$ 42,786	1.22%
Miscellaneous			
Investment Income	\$ 31,710	\$ 75,438	-57.97%
Contributions and Donations	\$ 110,577	\$ 106,794	3.54%
Other	\$ 52,079	\$ 61,392	-15.17%
Total Revenue	\$ 4,354,941	\$ 4,515,021	-3.55%
Per Capita	\$ 1,582	\$ 1,641	-3.55%
EXPENDITURES			
Current			
General Government	\$ 688,232	\$ 668,664	2.93%
Public Safety	\$ 939,588	\$ 900,117	4.39%
Public Works	\$ 206,940	\$ 165,157	25.30%
Culture and Recreation	\$ 167,527	\$ 145,347	15.26%
Economic Development	\$ 315,816	\$ 300,169	5.21%
Debt Service			
Principal	\$ 4,485,000	\$ 905,000	395.58%
Interest and Other Charges	\$ 418,125	\$ 505,373	-17.26%
Capital Outlay			
General Government	\$ 106,079	\$ 46,552	127.87%
Public Safety	\$ 197,531	\$ 54,573	261.96%
Public Works	\$ 1,059,623	\$ 1,021,481	3.73%
Culture and Recreation	\$ 4,720	\$ 122,646	-96.15%
Total Expenditures	\$ 8,589,181	\$ 4,835,079	77.64%
Per Capita	\$ 3,121	\$ 1,757	77.64%
Total Long-term Indebtedness	\$ 1,049,959	\$ 1,037,206	1.23%
Per Capita	\$ 382	\$ 377	1.23%
General and Special Revenue Funds Unreserved			
Fund Balance	\$ 5,232,677	\$ 8,416,958	-37.83%
Per Capita	\$ 1,901	\$ 3,058	-37.83%