

**City of Osseo, Minnesota
Summary Financial Report**

The purpose of this report is to provide a summary of financial information concerning the City of Osseo to interested citizens. The complete financial statements may be examined at the City Hall, 415 Central Avenue. Questions about this report should be directed to Teri Portinen, Finance Officer at 763-425-2624.

**Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
Year Ended December 31, 2016**

	Total 2016	Total 2015	Percent Increase (Decrease)
REVENUES			
Taxes	\$ 1,845,917	\$ 1,613,713	14.39%
Tax Increments	\$ 481,180	\$ 339,352	41.79%
Franchise Taxes	\$ 89,205	\$ 79,646	12.00%
Special Assessments	\$ 369,890	\$ 296,216	24.87%
Licenses and Permits	\$ 129,332	\$ 173,853	-25.61%
Intergovernmental	\$ 715,892	\$ 1,022,605	-29.99%
Charges for Services	\$ 45,735	\$ 28,502	60.46%
Fines and Forfeits	\$ 44,646	\$ 29,072	53.57%
Miscellaneous			
Investment Income	\$ 46,408	\$ 29,349	58.12%
Contributions and Donations	\$ 147,051	\$ 162,384	-9.44%
Refunds and Reimbursements	\$ -	\$ 19,545	-100.00%
Other	\$ 68,302	\$ 108,918	-37.29%
Total Revenue	\$ 3,983,558	\$ 3,903,155	2.06%
Per Capita	\$ 1,500	\$ 1,470	2.06%
EXPENDITURES			
Current			
General Government	\$ 596,377	\$ 599,536	-0.53%
Public Safety	\$ 951,443	\$ 919,900	3.43%
Public Works	\$ 267,541	\$ 142,258	88.07%
Culture and Recreation	\$ 143,568	\$ 102,672	39.83%
Economic Development	\$ 175,064	\$ 546,507	-67.97%
Debt Service			
Principal	\$ 680,000	\$ 600,000	13.33%
Interest and Other Charges	\$ 522,825	\$ 385,264	35.71%
Capital Outlay			
General Government	\$ 62,909	\$ 21,360	194.52%
Public Safety	\$ 51,018	\$ 129,588	-60.63%
Public Works	\$ 1,258,541	\$ 2,261,454	-44.35%
Culture and Recreation	\$ 67,885	\$ 95,198	-28.69%
Total Expenditures	\$ 4,777,171	\$ 5,803,737	-17.69%
Per Capita	\$ 1,799	\$ 2,185	-17.69%
Total Long-term Indebtedness	\$ 15,110,000	\$ 11,255,000	34.25%
Per Capita	\$ 5,689	\$ 4,238	34.25%
General Fund and Special Revenue Funds Committed, Assigned, and Unassigned Fund Balance			
Per Capita	\$ 2,899	\$ 1,381	109.88%